

**NOTICE OF PUBLIC BUDGET HEARING FOR TOWN OF PORT WING
INCLUDING THE SANITARY DISTRICT AND THE FIRE DEPARTMENT
NOTICE IS HEREBY GIVEN THAT ON DECEMBER 4, 2023 AT 7:00 P.M.**

A Public Hearing on the proposed Town Budget will also be held at the meeting.

Detailed budget posted at Clerk's Office, Bank, Post Office or Call Clerk - 774-3662

General Fund		2023	2024		
		Budget	Proposed Budget		
REVENUES					
General Property Taxes		\$91,606.00	\$91,194.00		
Intergovernmental Revenues		\$264,161.99	\$264,161.99		
Licenses and Permits		\$1,030.00	\$1,030.00		
Public Charges for Services		\$42,970.00	\$42,970.00		
Intergovernmental Charges for Services		\$3,500.00	\$3,500.00		
Miscellaneous Revenue		<u>\$136,950.00</u>	<u>\$244,450.00</u>		
Total Revenues		\$540,217.99	\$647,305.99		
Cash Balance Less Reserved Applied		<u>\$145,772.17</u>	<u>\$159,371.17</u>		
Total Rev. & Cash Balance		\$685,990.16	\$806,677.16		
EXPENDITURES					
General Government		\$106,600.00	\$105,450.00		
Public Safety		\$17,750.00	\$20,450.00		
Public Works		\$480,213.00	\$384,350.00		
Health and Human Services		\$3,000.00	\$3,000.00		
Culture, Recreation & Education		\$25,932.00	\$25,932.00		
Capital Outlay - Debt Service		<u>\$52,495.16</u>	<u>\$267,495.16</u>		
Total Expenditures		\$685,990.16	\$806,677.16		
All Governmental & Proprietary Funds Combined	1/1/2023	Total Revenues Est	Total Est Expenditures	EST Fund Bal.	Property Tax Contributions
				12/31/2023	
General Fund (inc. tax accts)	\$661,817.81	\$441,696.36	\$656,893.00	\$446,621.17	\$91,194.00
Port Wing Fire Department	\$72,625.74	\$50,800.00	\$49,915.00	\$73,510.74	\$32,000.00
Fire Department Loan Pymt	\$0.00	\$36,735.00	\$36,735.00	\$0.00	\$36,735.00
Port Wing Sewer District	\$353,230.56	\$88,250.00	\$85,500.00	\$355,980.56	-0-
Port Wing Sanitary District	\$137,296.00	\$56,423.00	\$57,725.00	\$135,994.00	\$25,837.00
Port Wing Cemetery Account	\$10,806.45	\$2,700.00	\$2,830.00	\$10,676.45	-0-
TOTAL LOCAL TOWN LEVY					\$185,766.00
Reserved Town Funds					
	From Year	Amount	Levy limit set by state		
			Est. EOY cash on hand	\$446,621.17	
			Less reserved funds	<u>(\$287,250.00)</u>	
			Excess funds on hand	\$159,371.17	
Resv'd - Bridge Maint	2003	\$9,500.00	Budgeted income	\$647,305.99	
Resv'd for Gravel	2020-22	\$25,500.00	Budgeted Expenses	\$806,677.16	
Resv'd for culverts	2020	\$12,750.00	Difference	<u>(\$159,371.17)</u>	
Resv'd for Blacktop	2010-2011, 2022	\$85,500.00			
Contingency for emergency	2016 & 2020-2023	\$45,000.00			
White Birch/Touve/Jardine/Grand/Lakevie	2023	\$102,000.00			
Roof Repair at TownHall	2021	\$3,500.00			
Radio Update	2014	<u>\$3,500.00</u>			
Total reserved		\$287,250.00			