

2024 Budget for the Town of Port Wing - Summary Page

Changes of Note:

- Additional shared revenue from state of \$36,539 in Revenue sheet under Intergovernmental Revenues.
- Increased Fire Dept budget from \$28,500 to \$32,000 and allocated \$12,700 from shared revenue specifically for department to purchase turn out gear. Total increase \$15,200.
- Added remain shared revenue of \$23,840 to a line item for public works expenses
- Moved \$23,500 from reserved funds to Road maint. - gravel in Hwy & Street Maint & Const and rolls up under Expenditures for Public Works Highway & Street Construction. Budget for Gravel was \$20,000 and is now \$43,500.
- Plan for Gravel in 2024: (see Gravel Estimate sheet for details)
 - Priority 1 projects: 1000 yds, \$21,750
 - Priority 2 projects: 650 yds, \$14,138
 - Day-to-day work: 350 yds, \$7,613
 - TOTAL 2000 yds, \$43,500

General Fund	2023 Budget	2024 Proposed Budget
BUDGETED REVENUES		
General Property Taxes	\$91,606.00	\$78,494.00
Intergovernmental Revenues	\$264,161.99	\$344,202.24
Licenses and Permits	\$1,030.00	\$1,030.00
Public Charges for Services	\$42,970.00	\$42,970.00
Intergovernmental Charges for Services	\$3,500.00	\$3,500.00
Miscellaneous Revenue	\$136,950.00	\$244,450.00
Budgeted Revenues	\$540,217.99	\$714,646.24
REVENUE - BALANCE & RESERVE		
Budgeted Revenues	\$540,217.99	\$714,646.24
Cash Balance Less Reserved Applied	\$145,772.17	\$254,156.17
Total Revenue + Balance	\$685,990.16	\$968,802.41
EXPENDITURES		
General Government	\$106,600.00	\$105,450.00
Public Safety	\$17,750.00	\$20,450.00
Public Works	\$480,213.00	\$546,475.25
Health and Human Services	\$3,000.00	\$3,000.00
Culture, Recreation & Education	\$25,932.00	\$25,932.00
Capital Outlay - Debt Service	\$52,495.16	\$267,495.16
Total Expenditures	\$685,990.16	\$968,802.41
NET REVENUE + EXPENDITURES		
BALANCE	2023 Budget	2024 Proposed Budget
Total Revenue + Balance	\$685,990.16	\$968,802.41
Total Expenditures	\$685,990.16	\$968,802.41
TOTAL DIFFERENCE	\$0.00	\$0.00

All Governmental & Proprietary Funds Combined			Total Est. Fund Bal. 12/31/2022	Property Tax Contributions
	1/1/2023	Total Revenues Est		
General Fund (inc. tax accts)	\$661,817.81	\$441,696.36	\$656,893.00	\$446,621.17
Port Wing Fire Department	\$72,625.74	\$50,800.00	\$49,915.00	\$73,510.74
Port Wing Fire Department - Supplemental CMA				\$12,700.00
Fire Department Loan Pymt	\$0.00	\$36,735.00	\$36,735.00	\$0.00
Port Wing Sewer District	\$353,230.56	\$88,250.00	\$85,500.00	\$355,980.56
Port Wing Sanitary District	\$137,296.00	\$56,423.00	\$57,725.00	\$135,994.00
Port Wing Cemetery Account	\$10,806.45	\$2,700.00	\$3,200.00	\$10,306.45
TOTAL LOCAL TOWN LEVY				\$185,766.00

Est. EOY cash on hand (gen fund)	\$446,621.17
Less reserved funds	(\$192,465.00)
Total funds available	\$254,156.17
Budgeted Revenue	\$714,646.24
Budgeted Expenses	\$968,802.41
Difference	(\$254,156.17)