

**NOTICE OF PUBLIC BUDGET HEARING FOR TOWN OF PORT WING
INCLUDING THE SANITARY DISTRICT AND THE FIRE DEPARTMENT
NOTICE IS HEREBY GIVEN THAT ON NOVEMBER 12, 2024 at 6:00 PM (AT FIRE HALL)
A Public Hearing on the proposed Town Budget will also be held at the meeting.**

General Fund	2024 Budget	2025 Proposed Budget
REVENUES		
General Property Taxes	\$78,494.00	\$188,461.00
Intergovernmental Revenues	\$344,202.24	\$332,670.16
Licenses and Permits	\$1,030.00	\$965.00
Public Charges for Services	\$42,970.00	\$43,500.00
Intergovernmental Charges for Services	\$3,500.00	\$3,500.00
Miscellaneous Revenue	\$244,450.00	\$228,350.00
Total Revenues	\$714,646.24	\$797,446.16
Cash Balance Less Reserved Applied	\$254,156.17	\$269,127.42
Total Rev. & Cash Balance	\$968,802.41	\$1,066,573.58

EXPENDITURES		
General Government	\$105,450.00	\$114,713.30
Public Safety	\$20,450.00	\$68,788.68
Public Works	\$546,475.25	\$640,437.44
Health and Human Services	\$3,000.00	\$3,500.00
Culture, Recreation & Education	\$25,932.00	\$25,400.00
Capital Outlay - Debt Service	\$267,495.16	\$213,734.16
Total Expenditures	\$968,802.41	\$1,066,573.58

All Governmental & Proprietary Funds Combined	1/1/2024	Total Revenues Est	Total Est Expenditures	EST Fund Bal. 12/31/2024	Property Tax Contributions
General Fund (inc. tax accts)	\$616,494.01	\$451,991.33	\$595,392.92	\$473,092.42	\$93,899.84
Port Wing Fire Department	\$83,121.03	\$68,538.67	\$68,538.67	\$83,121.03	\$32,000.00
Fire Department Loan Pymt	\$0.00	\$36,734.16	\$36,734.16	\$0.00	\$36,734.16
Port Wing Sewer District	\$328,190.79	\$50,000.00	\$50,000.00	\$328,190.79	\$0.00
Port Wing Sanitary District	\$137,296.00	\$43,000.00	\$43,000.00	\$137,296.00	\$25,837.00
Port Wing Cemetery Account	\$3,077.56	\$3,500.00	\$3,500.00	\$3,077.56	\$0.00
TOTAL LOCAL TOWN LEVY					\$188,471.00

Levy limit set by state

Reserved Town Funds	Amount	Est. EOY cash on hand	
		\$473,092.42	
		Less reserved funds	(\$203,965.00)
		Excess funds on hand	\$269,127.42
Resv'd - Bridge Maint	\$9,500.00		
Resv'd for Gravel	\$2,000.00		
Resv'd for culverts	\$27,750.00		
Resv'd for Blacktop	\$14,215.00		
Contingency for emergency	\$45,000.00		
Road Projects	\$102,000.00		
Roof Repair at TownHall	\$3,500.00		
Total reserved	\$203,965.00		
		Budgeted income	\$797,446.16
		Budgeted Expenses	\$1,066,573.58
		Difference	(\$269,127.42)